



## Office of the University Registrar Tuition Account - Monthly Service Charge Rates

**Service charges are applied on the 15th of each month, with the exception of September. They are calculated based on the overdue balance of your account on the 15th. To avoid service charges for courses and programs added, please note the due dates of the additions.**

**Please allow for 2-3 business days for processing online payments.**

Monthly Service Charge Date	Prime Rate Bank of Canada*	+	Set University Rate	Over 12 Months	=	Monthly Rate As % (For Fees Statement)
<b>Current Rate</b>	<b>3.95%</b>	<b>+</b>	<b>3.00%</b>	<b>divided by 12</b>	<b>=</b>	<b>0.58%</b>
November 2018 to Current	3.95%	+	3.00%	Divided by 12	=	.58%
July 2018 to October 2018	3.70%	+	3.00%	Divided by 12	=	.56%
February 2017 to July 2018	3.45%	+	3.00%	Divided by 12	=	0.54%
September 2017 to January 2017	3.20%	+	3.00%	Divided by 12	=	0.52%
July 2017 to August 2017	2.95%	+	3.00%	Divided by 12	=	0.50%
August 2015 to June 2017	2.70%	+	3.00%	Divided by 12	=	0.48%
February 2015 to July 2015	2.85%	+	3.00%	divided by 12	=	0.49%
September 2010 – January 2015	3.00%	+	3.00%	divided by 12	=	0.50%
August 2010	2.75%	+	3.00%	divided by 12	=	0.479%
June 2010 - July 2010	2.50%	+	3.00%	divided by 12	=	0.458%
April 2009 -May 2010	2.25%	+	3.00%	divided by 12	=	0.438%
March 2009	2.50%	+	3.00%	divided by 12	=	0.458%

January 2009 - February 2009	3.00%	+	3.00%	divided by 12	=	0.500%
December 2008	3.50%	+	3.00%	divided by 12	=	0.542%
October 2008 - November 2008	4.00%	+	3.00%	divided by 12	=	0.583%
April 2008 - September 2008	4.75%	+	3.00%	divided by 12	=	0.646%
March 2008	5.25%	+	3.00%	divided by 12	=	0.688%
January 2008 - February 2008	5.75%	+	3.00%	divided by 12	=	0.729%
December 2007	6.00%	+	3.00%	divided by 12	=	0.750%
July 2007 - November 2007	6.25%	+	3.00%	divided by 12	=	0.771%
June 2006 - June 2007	6.00%	+	3.00%	divided by 12	=	0.750%
April 2006 - May 2006	5.75%	+	3.00%	divided by 12	=	0.729%
March 2006	5.50%	+	3.00%	divided by 12	=	0.708%
February 2006	5.25%	+	3.00%	divided by 12	=	0.688%
December 2005 - January 2006	5.00%	+	3.00%	divided by 12	=	0.667%
October 2005 - November 2005	4.75%	+	3.00%	divided by 12	=	0.646%
September 2005	4.50%	+	3.00%	divided by 12	=	0.625%
October 2004 - August 2005	4.25%	+	3.00%	divided by 12	=	0.604%
September 2004	4.00%	+	3.00%	divided by 12	=	0.583%
April 2004 - August 2004	3.75%	+	3.00%	divided by 12	=	0.563%
March 2004	4.00%	+	3.00%	divided by 12	=	0.583%
January 2004 - February 2004	4.25%	+	3.00%	divided by 12	=	0.604%
September 2003 - December 2003	4.50%	+	3.00%	divided by 12	=	0.625%

July 2003 - August 2003	4.75%	+	3.00%	divided by 12	=	0.646%
April 2003 - June 2003	5.00%	+	3.00%	divided by 12	=	0.667%
March 2003	4.75%	+	3.00%	divided by 12	=	0.646%
July 2002 - February 2003	4.50%	+	3.00%	divided by 12	=	0.625%
June 2002	4.25%	+	3.00%	divided by 12	=	0.604%
May 2002	4.00%	+	3.00%	divided by 12	=	0.583%

\*On the last business day of the month the Prime Rate (as determined by the Bank of Canada) is determined. To this rate 3% is added. The sum is divided by 12 to determine the monthly service charge rate that will be applied to outstanding balances.

The service charge is posted to tuition accounts the first week of the following month.